

## 1. Remobilization & Reconditioning Charges:

In case the elevator installation job is stopped for more than 4 weeks in between due to any reasons not attributable to EYEZON Elevators Private Limited, including unavailability of power supply etc... remobilization charges of 5% of total contract value per elevator / escalator will be charged additional over the contract value, whenever EYEZON Elevators Private Limited is asked to restart the job. This would need to be paid upfront before EYEZON Elevators Private Limited Restarts any site activity.

## 2. Ownership of material:

Till the final payment is made. the customer cannot claim right of ownership or lien over any materials. EYEZON Elevator Private Limited shall have the right to take back / reclaim the possession of the same or any part thereof at the customer's cost. In case the payment is not made as per the terms of the contract, EYEZON Elevators Private Limited have the right to dismantle its equipment's and take the materials supplied back in its possession.

## 3. Termination of contract:

In the event of cancellation or termination of the contract by the customer, EYEZON Elevators Private Limited. in addition to all applicable taxes, shall be charging from the customer as follows:

After release to production - 60% of the Contract value.

After dispatch of materials - 90% of the Contract value.

After start of installation - 100% of the Contract value.

Upon the cancellation or termination of the contract by the customer prior to the installation. the Customer cannot claim right of ownership or lien over any material irrespective of the percentage of contract value paid. EYEZON Elevators Private Limited shall be entitled to take back / reclaim possession of the material or any part thereof.

## 4. Payment Terms:

**10%** Contract value advance with order.

**40%** Once the first stage goods reach you, payment will be taken.

**40%** Payment will be taken after the second stage goods reach you.

**10%** Payment will be collected within 2 to 3 days after completion of installation and handover.